



**MEDIA RELEASE**  
**For immediate delivery**

**Stern Cohen LLP's Practice Unaffected By**  
**Former Partner's Merger with MNP LLP**

(TORONTO – JULY 14, 2011) – This week's announcement of Stern Cohen Shier's merger with MNP LLP, a national chartered accountancy and consulting firm, will have no impact on Stern Cohen LLP and its clients. Stern Cohen Shier (SCS) is the former insolvency division of Stern Cohen LLP (SC).

SC divested itself of SCS and the insolvency business 18 months ago. The insolvency practice continued to be operated under the leadership of a former SC partner who retained the name Stern Cohen Shier.

"We are pleased to have played a part in the success of the insolvency business," said Jim Horne, partner with Stern Cohen LLP. "We continue our independent business as chartered accountants and business advisors with a strong practice in tax and valuations. We wish Rob Shier and his team the very best in this new venture."

*Stern Cohen LLP was founded in 1963 and is now among the top 50 accounting firms in Canada serving clients in the Greater Toronto Area and beyond. Clients range from multi-million dollar owner-managed corporations to sole proprietorships in industry, finance, culture as well as the professions.*

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